



Telluride Mountain
Title Company
335 W. Colorado Avenue
P.O. Box 1440
Telluride, CO 81435
Phone 303-728-3025
FAX 303-728-6416

1186118 - R8 SDMS

Martin S. Bregman
President
Sharon Helwig-Miller
Vice-President

April 13, 1994

CERTIFIED MAIL
Z 078 682 126

MR. WAYNE WEBSTER
RICO DEVELOPMENT CORPORATION
#7 IMPALA SOUTH
ATHENS, TX 75751

RE: RICO PROPERTIES/RICO DEVELOPMENT - 94010047

Dear Mr. Webster:

Enclosed, please find the following documents for your files regarding your sale of the above referenced property:

1. Warranty Deed, recorded 04/04/1994 in Book 263 at page 1 - ORIGINAL;
2. Warranty Deed, recorded 04/04/1994 in Book 263 at pages 2-3 - copy;
3. Quit Claim Deed, recorded 04/04/1994 in Book 263 at pages 4-5 - copy;
4. Memorandum of Option Agreements, recorded 04/04/1994 in Book 263 at pages 6-21 - copy;
5. Commercial Lease - ORIGINAL;
6. Operating Agreement for Rico Properties L.L.C. - copy;
7. Option Agreement #1 - copy;
8. Option Agreement #2 - copy;
9. Third Addendum to Vacant Land/Farm and Ranch Contract to Buy and Sell Real Estate - copy;
10. Seller's Final Closing Statement - ORIGINAL;
11. Promissory Note, dated 04/01/1994, in the amount of \$1,499,900.00, payable to Rico Development Corporation - copy;
12. Real Property Transfer Declaration - copy;
13. Real Estate 1099-S Report Filing - copy;
14. Affirmation of Permanent Place of Business - copy;

continued

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15. Resolution - copy;

16. Assignment of Vacant Land/Farm and Ranch Contract to
Buy and Sell Real Estate - copy;

If you have any questions, please do not hesitate to call.
Please be sure to request Telluride Mountain Title Company for
any Title Insurance or escrow services you may need in the
future.

Sincerely,



Corina D. Gordon
Escrow Assistant

/cdg - 940147s

Enclosures

cc: Kent Williamson w/enclosures
TMT File #94010047